



Long Range Financial Planning Committee
Committee Meeting No. 2018-01
Mukilteo City Hall
Wednesday, May 16, 2018, 5:00pm

Meeting Minutes:

In attendance were Long Range Finance Committee members Kelly Colman, Frank Foster and Brian Miga, Council Member Bob Champion, Mayor Jennifer Gregerson and Finance Director Michelle Meyer.

At the April meeting, Director Meyer facilitated a review of the most recent version of the General Fund Projection Model (GFPM) that is required to be updated every six months per the budget policy. The group focused on categories of revenues and expenditures and committee members made specific recommendations for each category to enhance/expand upon the information already included in the model.

The updates to the model based on the recommendations from April were reviewed line by line. The rate and method used to project vacancy savings was specifically focused on.

The Committee has been working on the General Fund Projection Model for the last few meetings. CM Champion and the Committee members agreed that it would be beneficial to ask the Finance & IT Committee for specific, updated direction now that there are new Council Members.

It was agreed that Director Meyer would discuss the goals for Long Range Finance Committee at the next Council Committees Worksession on May 29th.

The meeting adjourned at 6:30 PM.

Next Meeting: Tentatively scheduled for June 13, 2018 5:00 PM at City Hall