

**City of Mukilteo
2018 Monthly Revenue Summary
General Fund**

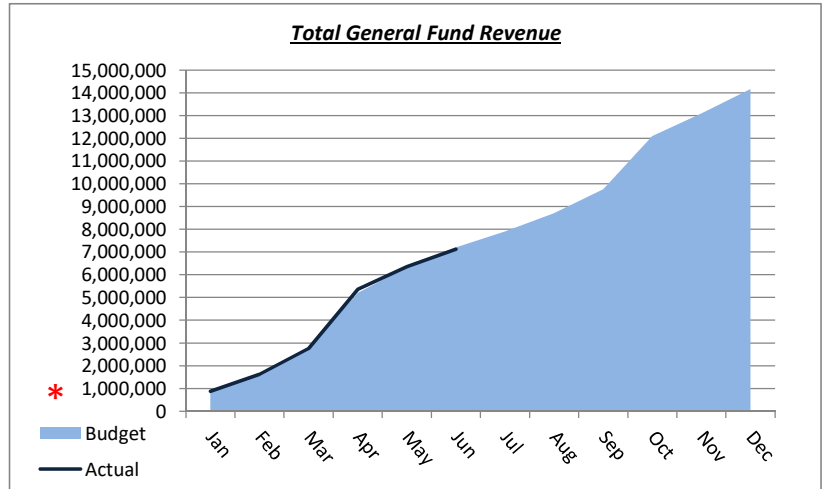
Total General Fund Revenue

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 850,763	\$ 872,342	\$ 21,579	2.54%
Feb	1,667,363	1,622,137	(45,226)	-2.71%
Mar	2,807,716	2,756,486	(51,230)	-1.82%
Apr	5,208,699	5,351,968	143,269	2.75%
May	6,348,323	6,346,447	(1,876)	-0.03%
Jun	7,206,675	7,123,257	(83,418)	-1.16%
Jul	7,897,982			0.00%
Aug	8,704,224			0.00%
Sep	9,766,276			0.00%
Oct	12,091,904			0.00%
Nov	13,093,733			0.00%
Dec	14,160,608			0.00%

Percent collected to date: 50.30%

All Budgets are allocated by month per previous year's receipts.

* Represents \$1M scale reference.

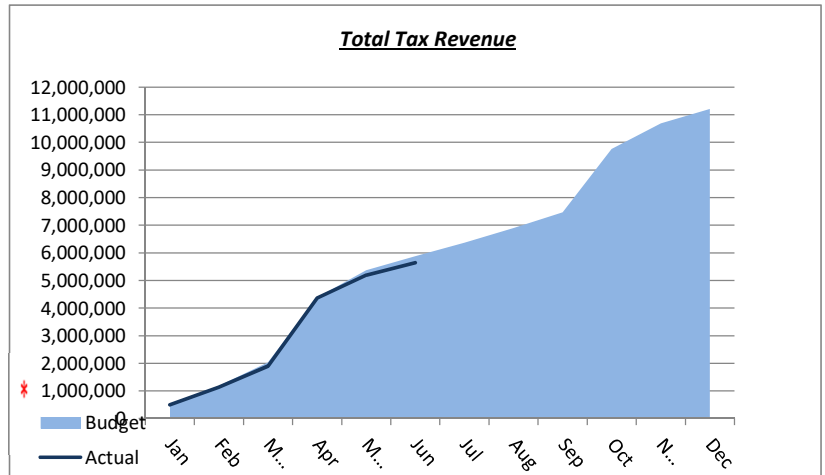


Total Tax Revenue

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 464,988	\$ 502,869	\$ 37,880	8.15%
Feb	1,184,627	1,133,640	(50,986)	-4.30%
Mar	2,030,948	1,895,416	(135,532)	-6.67%
Apr	4,383,994	4,352,829	(31,165)	-0.71%
May	5,373,478	5,188,962	(184,516)	-3.43%
Jun	5,877,001	5,640,177	(236,824)	-4.03%
Jul	6,370,784			0.00%
Aug	6,896,584			0.00%
Sep	7,469,242			0.00%
Oct	9,754,461			0.00%
Nov	10,684,342			0.00%
Dec	11,210,958			0.00%

Percent collected to date: 46.28%

Includes All Tax Revenues.



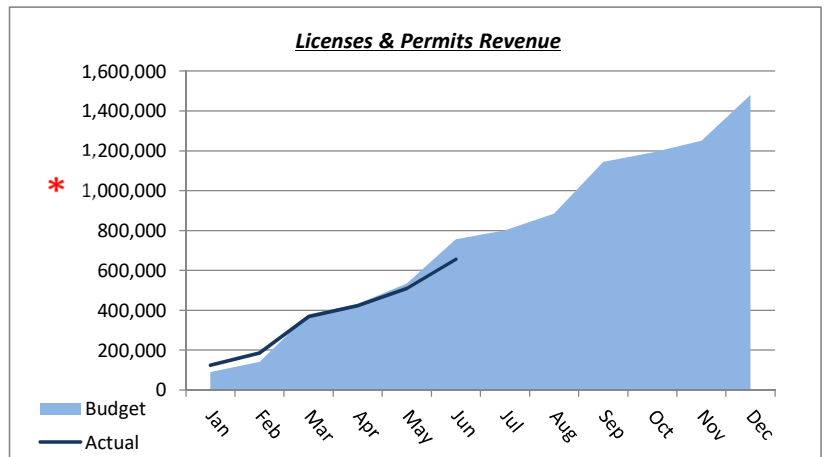
Budget includes \$217,000 anticipated sales tax revenues from Ferry project

Licenses & Permits

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 90,324	\$ 124,056	\$ 33,732	37.35%
Feb	141,325	185,595	44,270	31.33%
Mar	378,355	368,416	(9,939)	-2.63%
Apr	432,398	423,754	(8,644)	-2.00%
May	534,892	509,778	(25,114)	-4.70%
Jun	756,610	655,957	(100,653)	-13.30%
Jul	800,838			0.00%
Aug	885,054			0.00%
Sep	1,145,038			0.00%
Oct	1,191,579			0.00%
Nov	1,251,142			0.00%
Dec	1,480,500			0.00%

Percent collected to date: 44.31%

Includes Business Licenses, Franchise Fees and Permits.



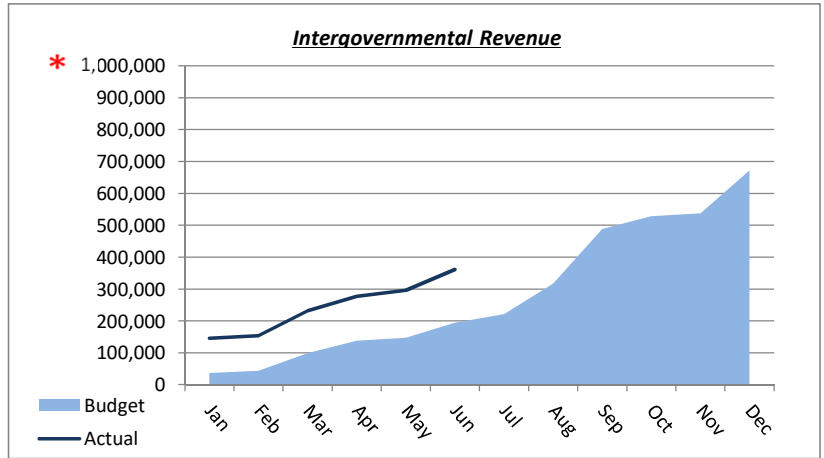
**City of Mukilteo
2018 Monthly Revenue Summary
General Fund**

Intergovernmental Revenue

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 36,690	\$ 145,186	\$ 108,496	295.71%
Feb	43,870	153,910	110,040	250.83%
Mar	98,912	231,337	132,425	133.88%
Apr	137,643	277,340	139,697	101.49%
May	147,243	295,894	148,651	100.96%
Jun	194,085	361,519	167,433	86.27%
Jul	221,153			0.00%
Aug	316,048			0.00%
Sep	488,085			0.00%
Oct	528,723			0.00%
Nov	537,434			0.00%
Dec	671,800			0.00%

Percent collected to date: 53.81%

Includes PUD Privilege Tax, Liquor Excise Tax, Liquor Board Profits, etc.

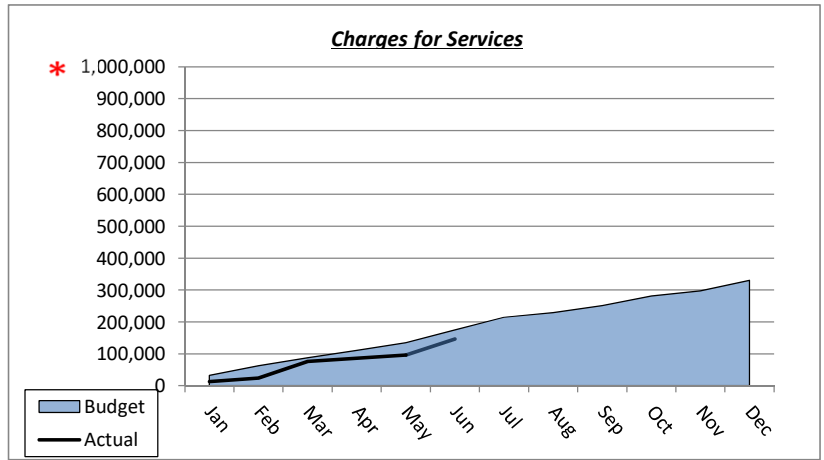


One-time \$100,000 grant revenue from Port of Everett received in Q1

Charges for Services

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 32,902	\$ 13,055	\$ (19,847)	-60.32%
Feb	62,866	24,294	(38,572)	-61.36%
Mar	87,279	76,281	(10,998)	-12.60%
Apr	110,683	85,688	(24,995)	-22.58%
May	134,897	95,896	(39,000)	-28.91%
Jun	175,111	146,569	(28,542)	-16.30%
Jul	214,615			0.00%
Aug	229,163			0.00%
Sep	251,460			0.00%
Oct	281,636			0.00%
Nov	296,909			0.00%
Dec	330,800			0.00%

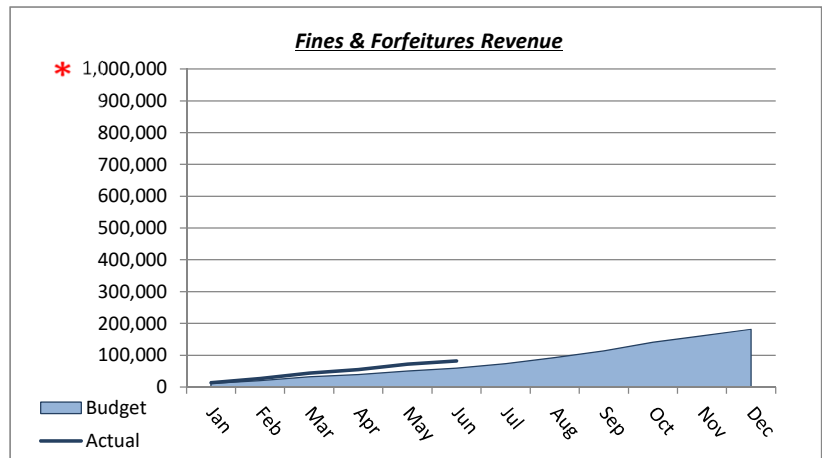
Percent collected to date: 44.31%



Fines & Forfeitures

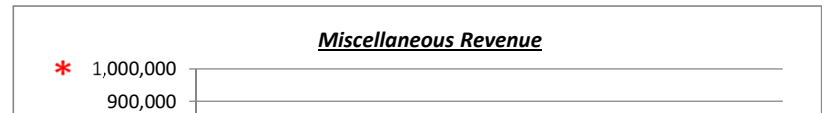
			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 10,882	\$ 13,765	\$ 2,882	26.49%
Feb	20,115	26,262	6,148	30.56%
Mar	31,752	43,263	11,511	36.25%
Apr	39,074	54,731	15,657	40.07%
May	50,184	72,353	22,169	44.17%
Jun	59,756	81,451	21,695	36.31%
Jul	73,461			0.00%
Aug	92,398			0.00%
Sep	113,864			0.00%
Oct	141,243			0.00%
Nov	160,679			0.00%
Dec	181,550			0.00%

Percent collected to date: 44.86%



Miscellaneous Revenue

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 7,324	\$ 73,413	\$ 66,088	902.31%

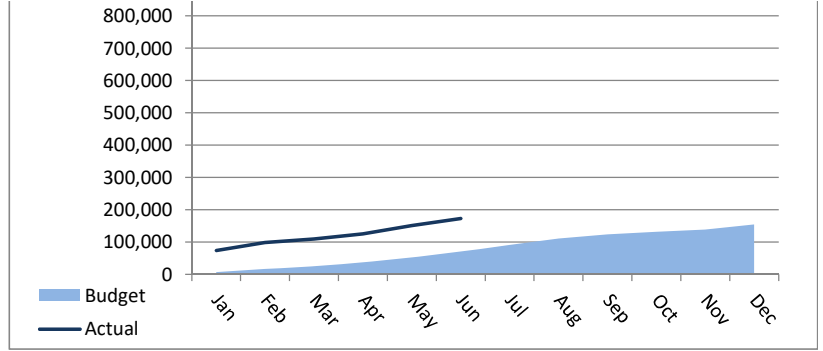


**City of Mukilteo
2018 Monthly Revenue Summary
General Fund**

Feb	16,945	98,436	81,490	480.90%
Mar	25,165	109,273	84,108	334.23%
Apr	37,984	125,128	87,144	229.43%
May	52,570	151,065	98,495	187.36%
Jun	70,263	172,585	102,321	145.62%
Jul	91,178			0.00%
Aug	111,255			0.00%
Sep	124,179			0.00%
Oct	131,479			0.00%
Nov	138,254			0.00%
Dec	155,000			0.00%

Percent collected to date: 111.34%

Parking and Boat Launch Fees now in Waterfront Parking Fund



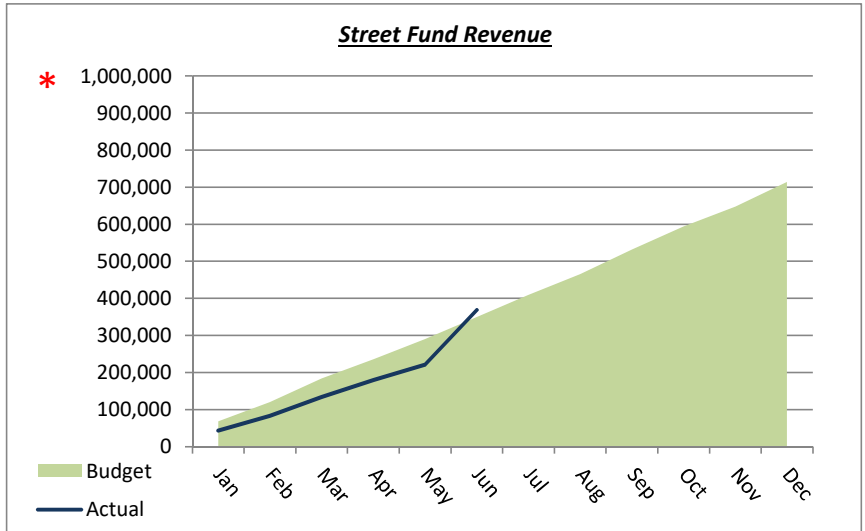
\$40,000 one-time right of way vacation payment received in Q1

**City of Mukilteo
2018 Monthly Revenue Summary
Other Funds**

Street Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 68,334	\$ 42,974	\$ (25,361)	-37.11%
Feb	119,977	82,743	(37,234)	-31.03%
Mar	183,698	133,574	(50,124)	-27.29%
Apr	235,909	179,270	(56,639)	-24.01%
May	290,506	221,173	(69,333)	-23.87%
Jun	349,919	368,990	19,071	5.45%
Jul	408,862			0.00%
Aug	465,347			0.00%
Sep	532,076			0.00%
Oct	593,606			0.00%
Nov	647,415			0.00%
Dec	714,000			0.00%

Percent collected to date: 51.68%

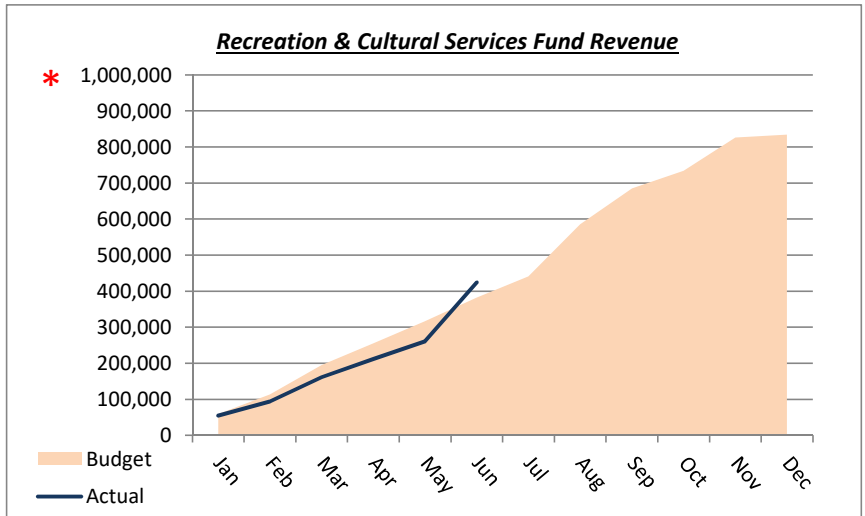


Transfer in from General Fund done in June

Recreation & Cultural Services Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 59,451	\$ 54,518	\$ (4,933)	-8.30%
Feb	113,621	93,697	(19,925)	-17.54%
Mar	194,738	161,140	(33,598)	-17.25%
Apr	255,265	211,623	(43,641)	-17.10%
May	316,252	260,799	(55,453)	-17.53%
Jun	382,084	423,713	41,629	10.90%
Jul	440,568			0.00%
Aug	585,357			0.00%
Sep	684,913			0.00%
Oct	733,507			0.00%
Nov	826,242			0.00%
Dec	834,135			0.00%

Percent collected to date: 50.80%

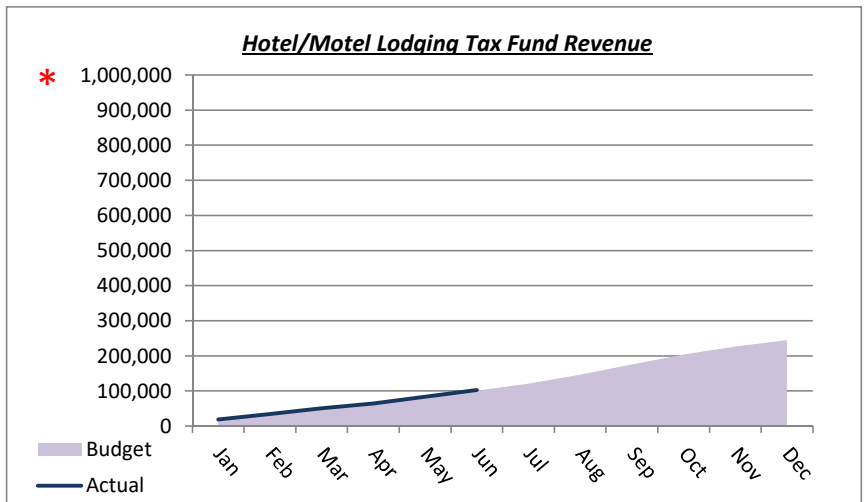


Transfer in from General Fund done in June

Hotel/Motel Lodging Tax Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 16,139	\$ 18,270	\$ 2,131	13.21%
Feb	31,032	34,206	3,174	10.23%
Mar	48,846	50,479	1,634	3.34%
Apr	63,548	64,130	582	0.92%
May	82,479	83,056	577	0.70%
Jun	100,831	102,979	2,148	2.13%
Jul	120,799			0.00%
Aug	146,536			0.00%
Sep	175,725			0.00%
Oct	203,932			0.00%
Nov	226,211			0.00%
Dec	245,000			0.00%

Percent collected to date: 42.03%

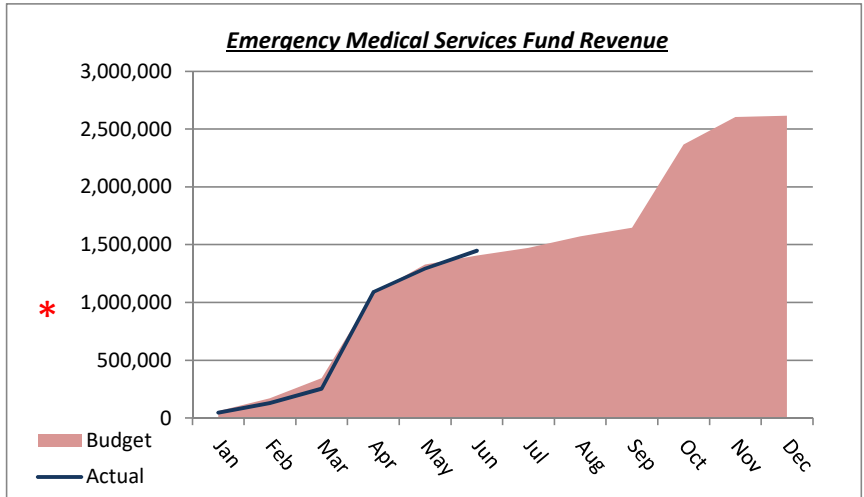


**City of Mukilteo
2018 Monthly Revenue Summary
Other Funds**

Emergency Medical Services Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 58,871	\$ 47,487	\$ (11,384)	-19.34%
Feb	170,703	130,090	(40,613)	-23.79%
Mar	344,040	253,324	(90,716)	-26.37%
Apr	1,079,376	1,089,339	9,963	0.92%
May	1,329,030	1,290,848	(38,182)	-2.87%
Jun	1,406,369	1,445,793	39,424	2.80%
Jul	1,472,121			0.00%
Aug	1,570,696			0.00%
Sep	1,645,999			0.00%
Oct	2,366,695			0.00%
Nov	2,604,902			0.00%
Dec	2,614,125			0.00%

Percent collected to date: 55.31%

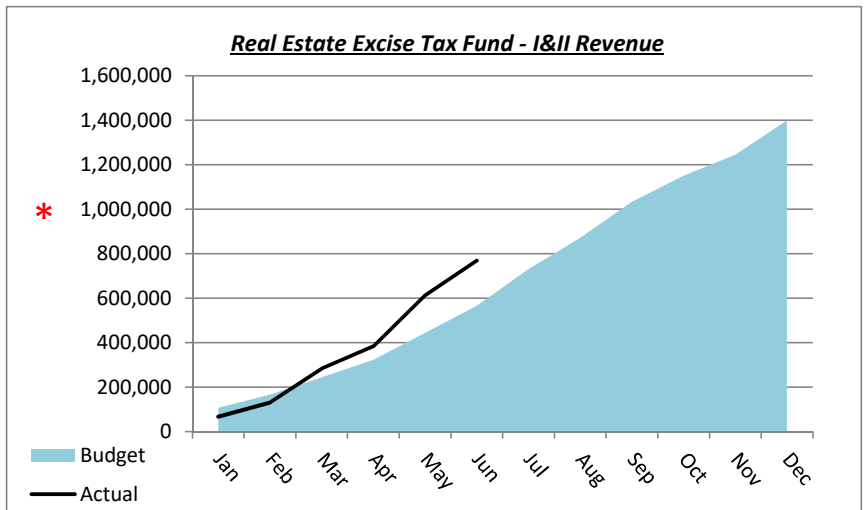


Real Estate Excise Tax Fund - I&I

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 106,506	66,658	\$ (39,848)	-37.41%
Feb	165,202	129,522	(35,680)	-21.60%
Mar	244,066	283,050	38,984	15.97%
Apr	322,536	383,113	60,576	18.78%
May	444,302	611,959	167,656	37.73%
Jun	566,104	769,146	203,042	35.87%
Jul	730,017			0.00%
Aug	871,631			0.00%
Sep	1,034,371			0.00%
Oct	1,149,976			0.00%
Nov	1,245,770			0.00%
Dec	1,400,000			0.00%

Percent collected to date: 54.94%

Does not include transfers-in or grants, only REET revenues.



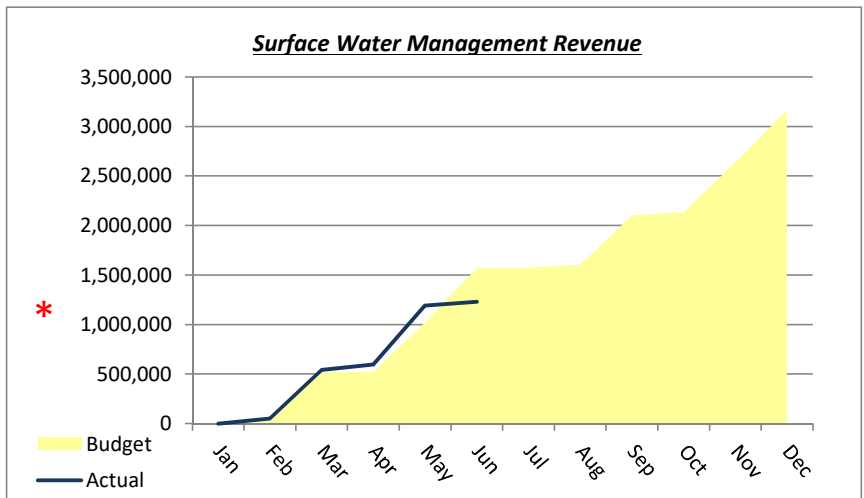
Trending higher than 2017 but lower than 2016

Surface Water Management

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ -	\$ 120	\$ 120	0.00%
Feb	26,060	51,432	25,372	97.36%
Mar	520,462	541,805	21,343	4.10%
Apr	521,532	596,210	74,679	14.32%
May	1,023,066	1,192,736	169,670	16.58%
Jun	1,570,590	1,230,654	(339,936)	-21.64%
Jul	1,572,328			0.00%
Aug	1,604,750			0.00%
Sep	2,102,558			0.00%
Oct	2,133,463			0.00%
Nov	2,636,638			0.00%
Dec	3,162,000			0.00%

Percent collected to date: 38.92%

Revenue received bi-monthly.



Bi-monthly payment posted in July, will see reflected in Q3

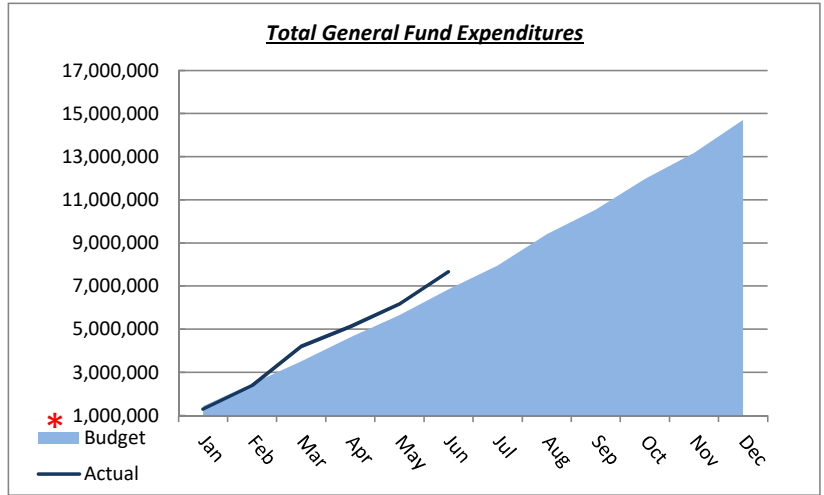
**City of Mukilteo
2018 Monthly Expenditure Summary
General Fund**

Total General Fund Expenditures

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 1,434,531	\$ 1,286,125	\$ (148,407)	-10.35%
Feb	\$ 2,468,062	\$ 2,384,333	(83,729)	-3.39%
Mar	\$ 3,515,041	\$ 4,204,484	689,443	19.61%
Apr	\$ 4,614,824	\$ 5,116,725	501,901	10.88%
May	\$ 5,639,172	\$ 6,158,723	519,550	9.21%
Jun	\$ 6,849,379	\$ 7,659,378	809,998	11.83%
Jul	\$ 7,952,945			0.00%
Aug	\$ 9,406,433			0.00%
Sep	\$ 10,550,484			0.00%
Oct	\$ 11,970,351			0.00%
Nov	\$ 13,167,209			0.00%
Dec	\$ 14,700,608			0.00%

Percent expended to date: 52.10%

All Budgets are allocated by month per previous year's expenditures.
* Represents \$1M scale reference

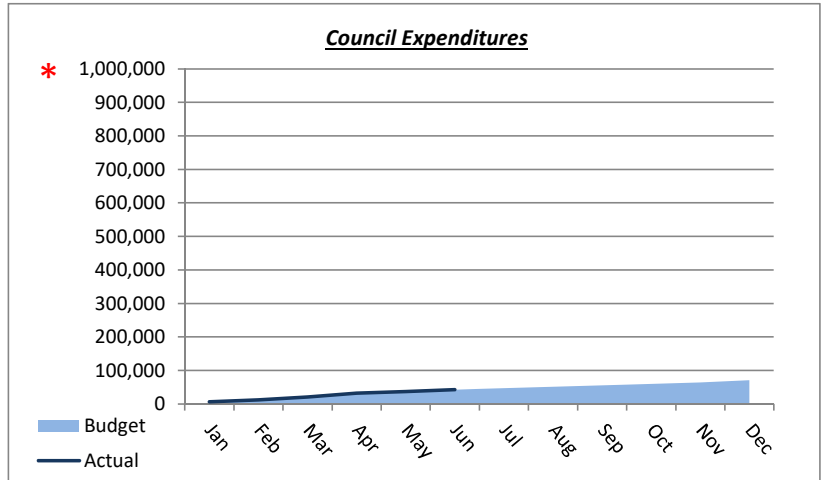


\$500,000 for Boys & Girls Club incurred in Q1

Council Department

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 6,514	\$ 6,043	\$ (471)	-7.23%
Feb	\$ 12,727	12,231	(495)	-3.89%
Mar	\$ 22,369	20,519	(1,850)	-8.27%
Apr	\$ 33,314	31,814	(1,500)	-4.50%
May	\$ 37,766	37,027	(739)	-1.96%
Jun	\$ 41,873	42,240	367	0.88%
Jul	\$ 47,171			0.00%
Aug	\$ 51,654			0.00%
Sep	\$ 55,853			0.00%
Oct	\$ 59,805			0.00%
Nov	\$ 64,162			0.00%
Dec	\$ 70,790			0.00%

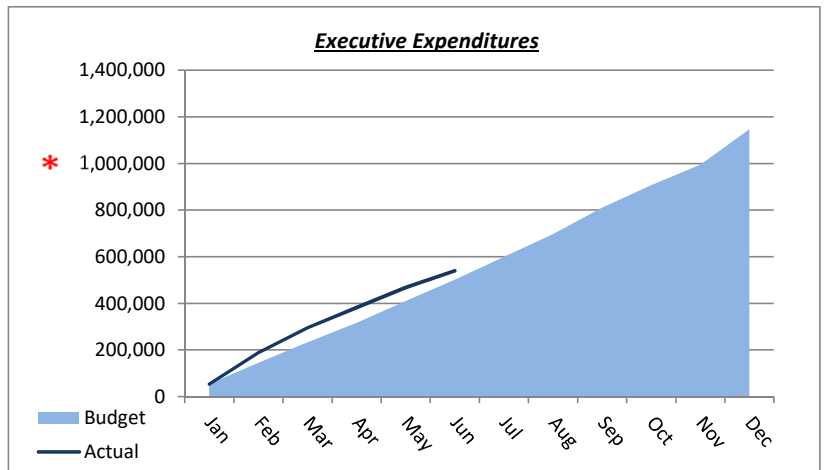
Percent expended to date: 59.67%



Executive Department

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 54,409	\$ 53,388	\$ (1,021)	-1.88%
Feb	\$ 144,242	188,527	44,286	30.70%
Mar	\$ 232,916	294,578	61,662	26.47%
Apr	\$ 316,311	381,490	65,179	20.61%
May	\$ 410,312	467,539	57,227	13.95%
Jun	\$ 502,024	539,284	37,260	7.42%
Jul	\$ 599,016			0.00%
Aug	\$ 697,104			0.00%
Sep	\$ 810,961			0.00%
Oct	\$ 906,105			0.00%
Nov	\$ 994,747			0.00%
Dec	\$ 1,146,450			0.00%

Percent expended to date: 47.04%

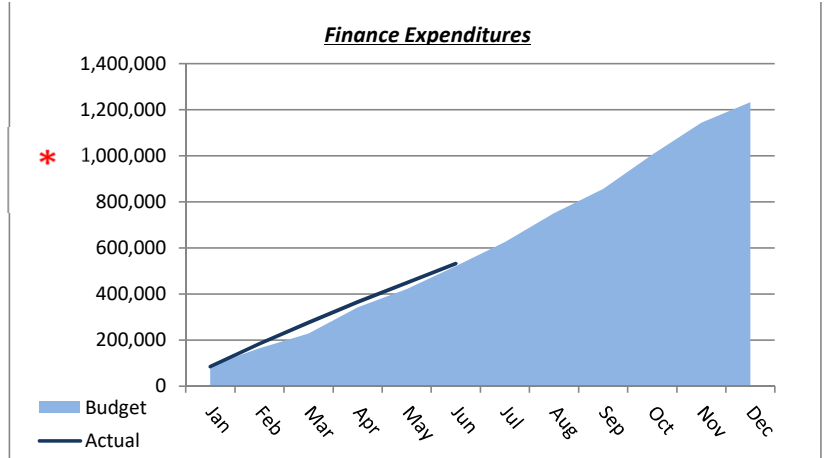


Legal expenditures trending over budget

**City of Mukilteo
2018 Monthly Expenditure Summary
General Fund**

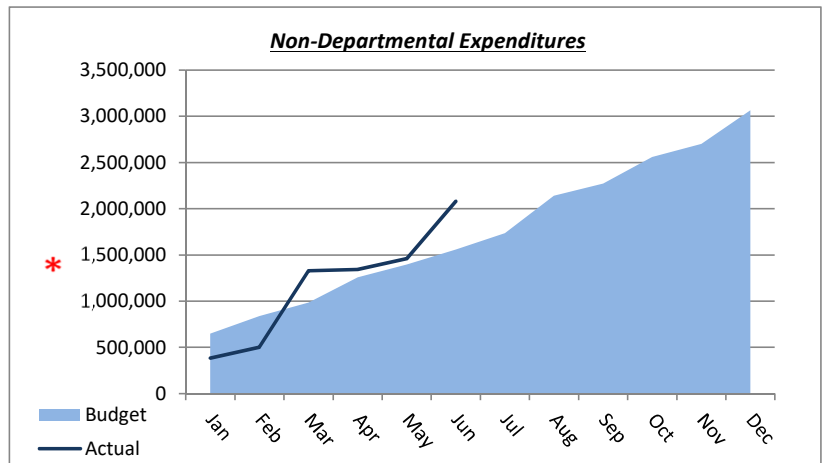
Finance Department

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 89,568	\$ 84,382	\$ (5,186)	-5.79%
Feb	\$ 164,049	\$ 183,599	\$ 19,550	11.92%
Mar	\$ 227,651	\$ 275,703	\$ 48,052	21.11%
Apr	\$ 342,623	\$ 364,691	\$ 22,068	6.44%
May	\$ 421,260	\$ 448,348	\$ 27,087	6.43%
Jun	\$ 520,916	\$ 532,004	\$ 11,088	2.13%
Jul	\$ 624,834			0.00%
Aug	\$ 750,715			0.00%
Sep	\$ 856,526			0.00%
Oct	\$ 1,004,264			0.00%
Nov	\$ 1,143,461			0.00%
Dec	\$ 1,232,050			0.00%
Percent expended to date:			43.18%	



Non-Departmental

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 648,864	\$ 383,177	\$ (265,686)	-40.95%
Feb	\$ 837,689	\$ 503,129	\$ (334,559)	-39.94%
Mar	\$ 985,504	\$ 1,329,697	\$ 344,193	34.93%
Apr	\$ 1,258,320	\$ 1,342,747	\$ 84,427	6.71%
May	\$ 1,397,633	\$ 1,459,022	\$ 61,389	4.39%
Jun	\$ 1,557,607	\$ 2,080,809	\$ 523,202	33.59%
Jul	\$ 1,734,905			0.00%
Aug	\$ 2,140,700			0.00%
Sep	\$ 2,271,138			0.00%
Oct	\$ 2,559,765			0.00%
Nov	\$ 2,699,490			0.00%
Dec	\$ 3,064,417			0.00%
Percent expended to date:			67.90%	

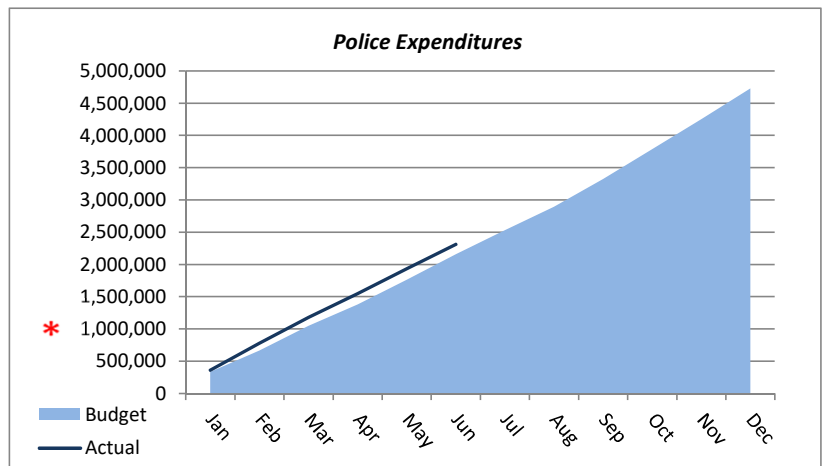


Vacancy savings budgeted at \$195K for 1st half of 2018; actual savings \$43K

Includes Transfers

Police Department

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 334,047	\$ 363,109	\$ 29,062	8.70%
Feb	\$ 667,387	\$ 776,586	\$ 109,199	16.36%
Mar	\$ 1,048,424	\$ 1,178,070	\$ 129,647	12.37%
Apr	\$ 1,379,699	\$ 1,546,876	\$ 167,177	12.12%
May	\$ 1,761,074	\$ 1,934,606	\$ 173,532	9.85%
Jun	\$ 2,159,431	\$ 2,311,867	\$ 152,436	7.06%
Jul	\$ 2,532,136			0.00%
Aug	\$ 2,894,758			0.00%
Sep	\$ 3,327,010			0.00%
Oct	\$ 3,787,230			0.00%
Nov	\$ 4,251,834			0.00%
Dec	\$ 4,727,325			0.00%
Percent expended to date:			48.90%	



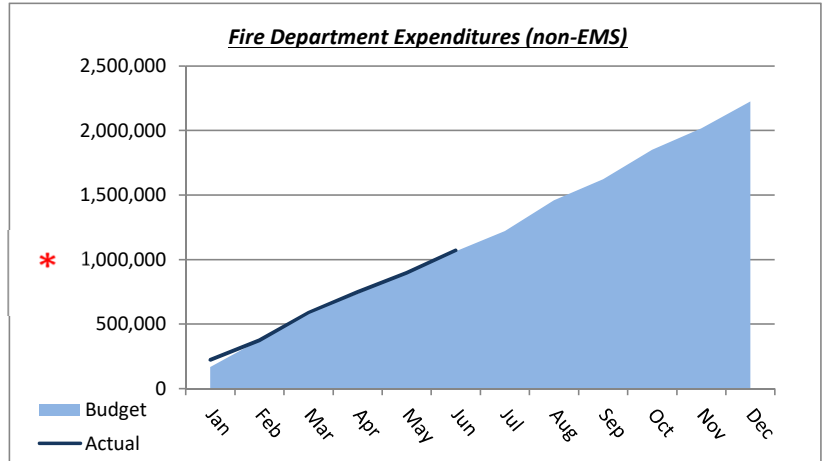
**City of Mukilteo
2018 Monthly Expenditure Summary
General Fund**

Fire Department (General Fund Only)

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 167,559	\$ 221,638	\$ 54,079	32.27%
Feb	\$ 375,243	\$ 373,016	(2,228)	-0.59%
Mar	\$ 588,040	\$ 589,753	1,712	0.29%
Apr	\$ 733,941	\$ 749,171	15,230	2.08%
May	\$ 900,231	\$ 896,208	(4,023)	-0.45%
Jun	\$ 1,065,062	\$ 1,070,064	5,001	0.47%
Jul	\$ 1,220,526			0.00%
Aug	\$ 1,459,044			0.00%
Sep	\$ 1,623,864			0.00%
Oct	\$ 1,851,556			0.00%
Nov	\$ 2,018,200			0.00%
Dec	\$ 2,226,746			0.00%

Percent expended to date: 48.06%

Does not include EMS

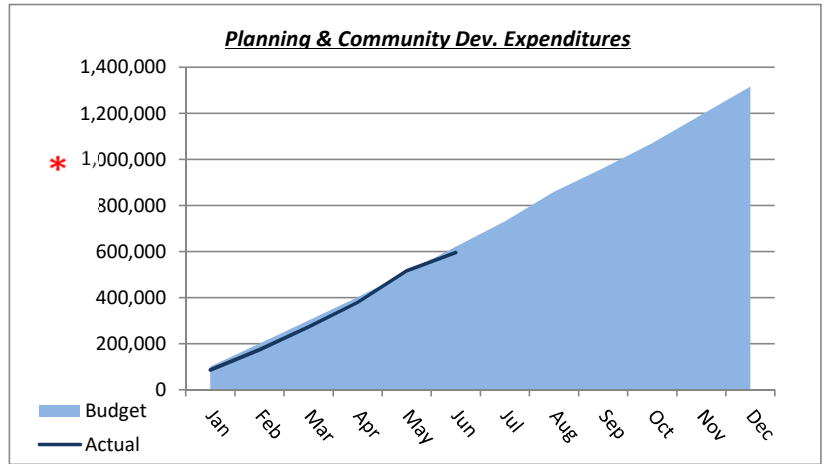


Planning & Community Development Department

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 100,648	\$ 85,489	\$ (15,159)	-15.06%
Feb	\$ 200,352	\$ 173,711	(26,641)	-13.30%
Mar	\$ 300,160	\$ 272,323	(27,836)	-9.27%
Apr	\$ 401,308	\$ 378,858	(22,449)	-5.59%
May	\$ 509,196	\$ 515,974	6,778	1.33%
Jun	\$ 621,824	\$ 595,584	(26,239)	-4.22%
Jul	\$ 730,504			0.00%
Aug	\$ 858,542			0.00%
Sep	\$ 961,878			0.00%
Oct	\$ 1,069,503			0.00%
Nov	\$ 1,193,337			0.00%
Dec	\$ 1,316,310			0.00%

Percent expended to date: 45.25%

Does not include Surface Water GIS

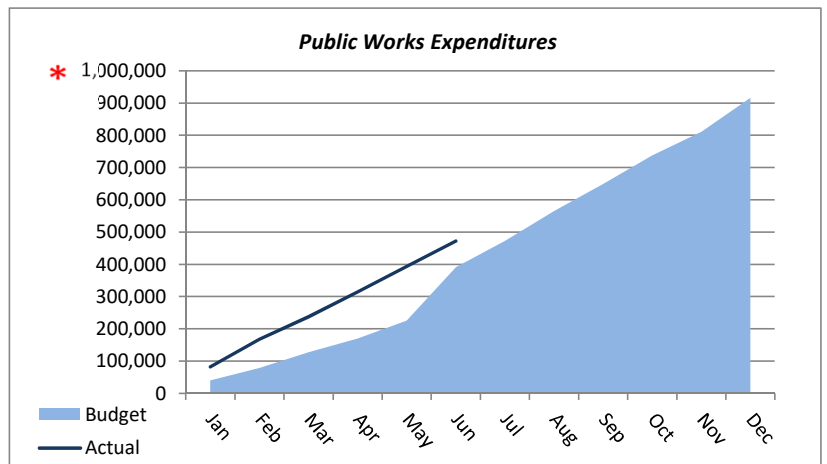


Public Works Department (General Fund Only)

			Variance	
	Budget	Actual	Over/(Under)	% Over/(Under)
Jan	\$ 39,553	\$ 82,313	\$ 42,759	108.11%
Feb	\$ 78,906	\$ 166,949	88,044	111.58%
Mar	\$ 127,425	\$ 237,257	109,832	86.19%
Apr	\$ 170,109	\$ 314,493	144,384	84.88%
May	\$ 225,839	\$ 393,415	167,576	74.20%
Jun	\$ 391,486	\$ 472,041	80,555	20.58%
Jul	\$ 472,926			0.00%
Aug	\$ 564,296			0.00%
Sep	\$ 649,138			0.00%
Oct	\$ 737,063			0.00%
Nov	\$ 810,624			0.00%
Dec	\$ 916,520			0.00%

Percent expended to date: 51.50%

Does not include Surface Water, Facilities Maintenance or Streets
Includes Admin & Engineering and Parks



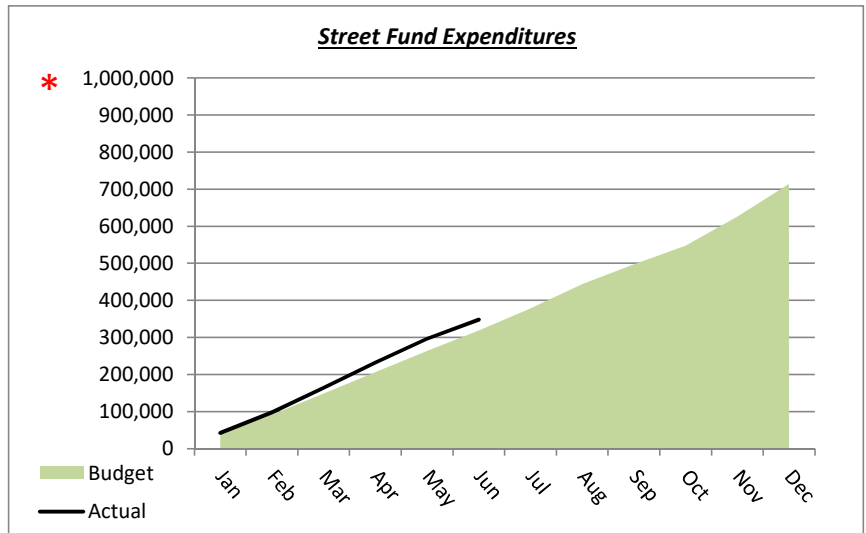
Was low in 2017 due to incorrect salary allocation; corrected in Q3 2017

**City of Mukilteo
2018 Monthly Expenditure Summary
Other Funds**

Street Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 39,345	\$ 42,329	\$ 2,984	7.58%
Feb	\$ 91,648	97,738	6,089	6.64%
Mar	\$ 148,434	164,013	15,579	10.50%
Apr	\$ 206,829	232,765	25,936	12.54%
May	\$ 263,387	296,382	32,995	12.53%
Jun	\$ 319,048	348,358	29,309	9.19%
Jul	\$ 378,495		0.00%	
Aug	\$ 443,894		0.00%	
Sep	\$ 497,048		0.00%	
Oct	\$ 547,587		0.00%	
Nov	\$ 625,944		0.00%	
Dec	\$ 714,000		0.00%	

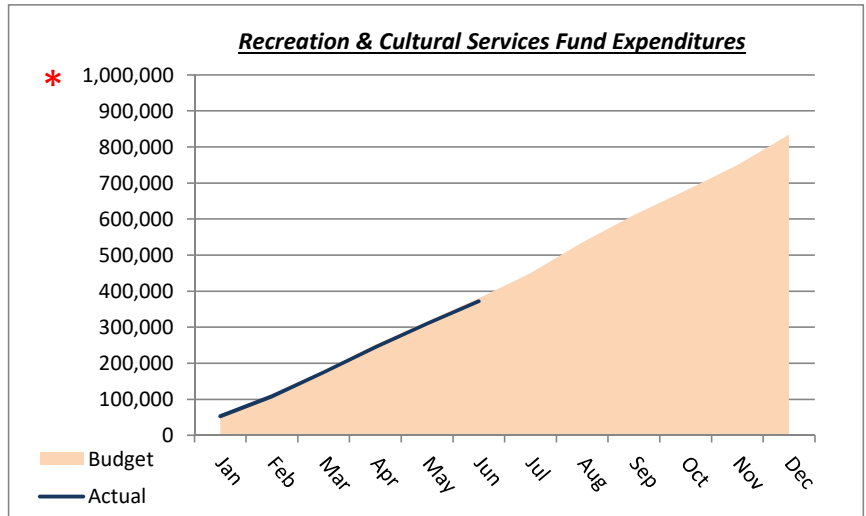
Percent expended to date: 48.79%



Recreation & Cultural Services Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 49,668	\$ 53,395	\$ 3,727	7.50%
Feb	\$ 108,722	107,733	(990)	-0.91%
Mar	\$ 177,710	174,331	(3,379)	-1.90%
Apr	\$ 251,604	244,454	(7,150)	-2.84%
May	\$ 315,485	309,390	(6,095)	-1.93%
Jun	\$ 380,285	371,775	(8,511)	-2.24%
Jul	\$ 449,533		0.00%	
Aug	\$ 534,839		0.00%	
Sep	\$ 610,965		0.00%	
Oct	\$ 678,737		0.00%	
Nov	\$ 749,471		0.00%	
Dec	\$ 834,135		0.00%	

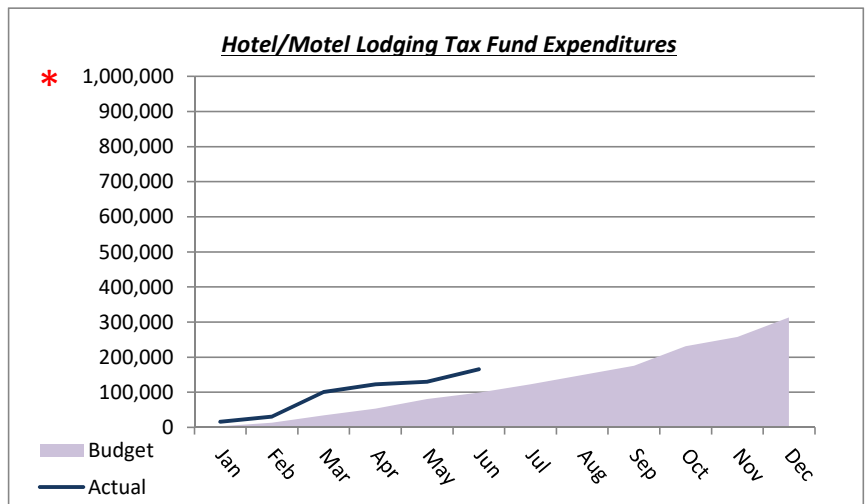
Percent expended to date: 44.57%



Hotel/Motel Lodging Tax Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 3,179	\$ 16,375	\$ 13,196	415.08%
Feb	\$ 12,934	30,239	17,305	133.79%
Mar	\$ 33,905	101,135	67,230	198.29%
Apr	\$ 53,163	122,306	69,143	130.06%
May	\$ 80,958	130,372	49,413	61.04%
Jun	\$ 98,932	165,198	66,267	66.98%
Jul	\$ 122,755		0.00%	
Aug	\$ 149,113		0.00%	
Sep	\$ 175,276		0.00%	
Oct	\$ 231,300		0.00%	
Nov	\$ 257,686		0.00%	
Dec	\$ 312,830		0.00%	

Percent expended to date: 52.81%



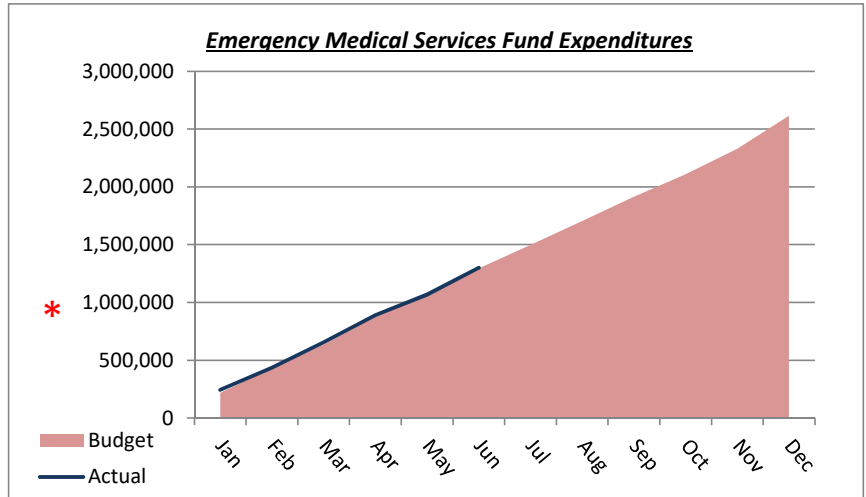
Timing of payments dependent on grant recipient projects

**City of Mukilteo
2018 Monthly Expenditure Summary
Other Funds**

Emergency Medical Services Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 218,124	\$ 242,514	\$ 24,391	11.18%
Feb	\$ 429,725	432,690	2,965	0.69%
Mar	\$ 634,793	653,933	19,141	3.02%
Apr	\$ 876,693	890,345	13,652	1.56%
May	\$ 1,071,474	1,068,248	(3,226)	-0.30%
Jun	\$ 1,294,282	1,300,214	5,932	0.46%
Jul	\$ 1,497,472			0.00%
Aug	\$ 1,704,192			0.00%
Sep	\$ 1,914,978			0.00%
Oct	\$ 2,109,536			0.00%
Nov	\$ 2,329,661			0.00%
Dec	\$ 2,614,125			0.00%

Percent expended to date: 49.74%

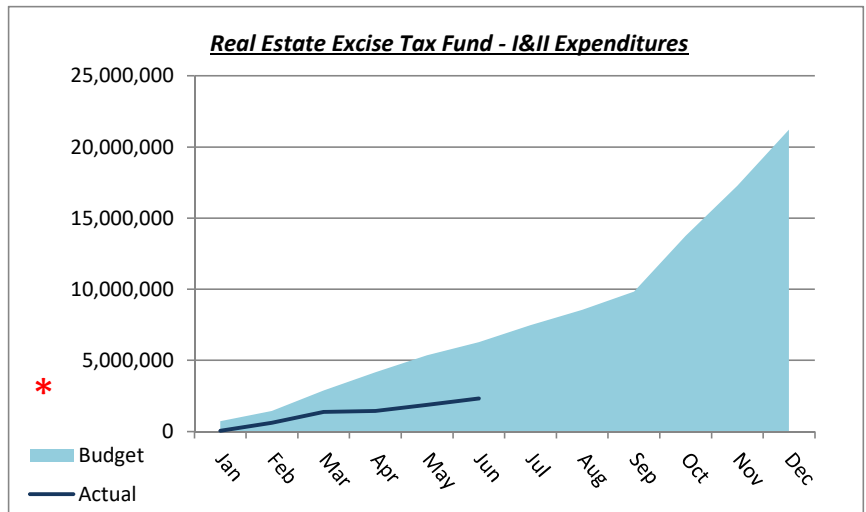


Real Estate Excise Tax Fund - I&I

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 718,159	42,644	\$ (675,515)	-94.06%
Feb	\$ 1,454,690	610,488	(844,201)	-58.03%
Mar	\$ 2,890,703	1,379,106	(1,511,597)	-52.29%
Apr	\$ 4,162,095	1,438,381	(2,723,714)	-65.44%
May	\$ 5,368,106	1,872,857	(3,495,249)	-65.11%
Jun	\$ 6,287,734	2,333,566	(3,954,168)	-62.89%
Jul	\$ 7,465,115			0.00%
Aug	\$ 8,550,671			0.00%
Sep	\$ 9,831,511			0.00%
Oct	\$13,756,895			0.00%
Nov	\$17,286,587			0.00%
Dec	\$21,208,745			0.00%

Percent expended to date: 11.00%

Includes expenditures from all revenue sources

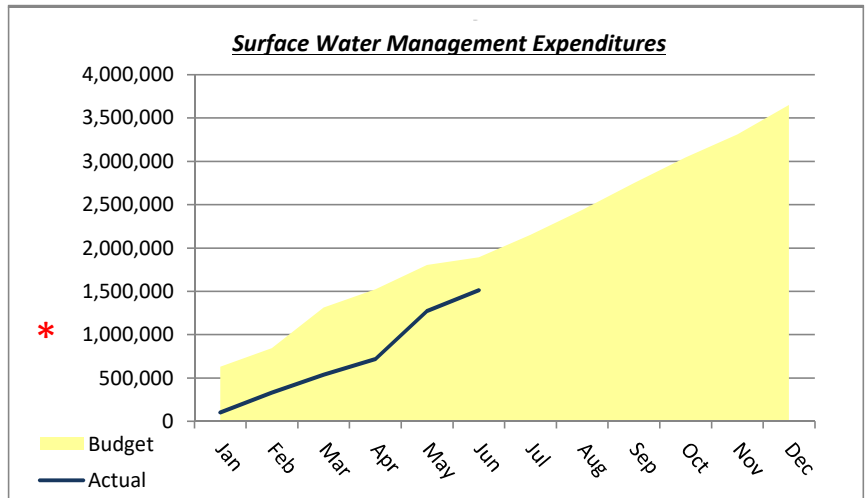


Timing and amounts of capital project expenditures vary

Surface Water Management Fund

	Budget	Actual	Variance Over/(Under)	% Over/(Under)
Jan	\$ 630,570	\$ 102,196	\$ (528,374)	-83.79%
Feb	\$ 846,120	331,417	(514,703)	-60.83%
Mar	\$ 1,314,898	538,545	(776,353)	-59.04%
Apr	\$ 1,522,568	718,759	(803,809)	-52.79%
May	\$ 1,805,896	1,272,093	(533,804)	-29.56%
Jun	\$ 1,893,497	1,512,540	(380,957)	-20.12%
Jul	\$ 2,150,808			0.00%
Aug	\$ 2,438,956			0.00%
Sep	\$ 2,749,911			0.00%
Oct	\$ 3,043,860			0.00%
Nov	\$ 3,312,356			0.00%
Dec	\$ 3,648,979			0.00%

Percent expended to date: 41.45%



Timing and amounts of capital project expenditures vary