



**CITY OF**

**MUKILTEO**

**2020 General Property Tax Levy**

**Resolution 2019-16**



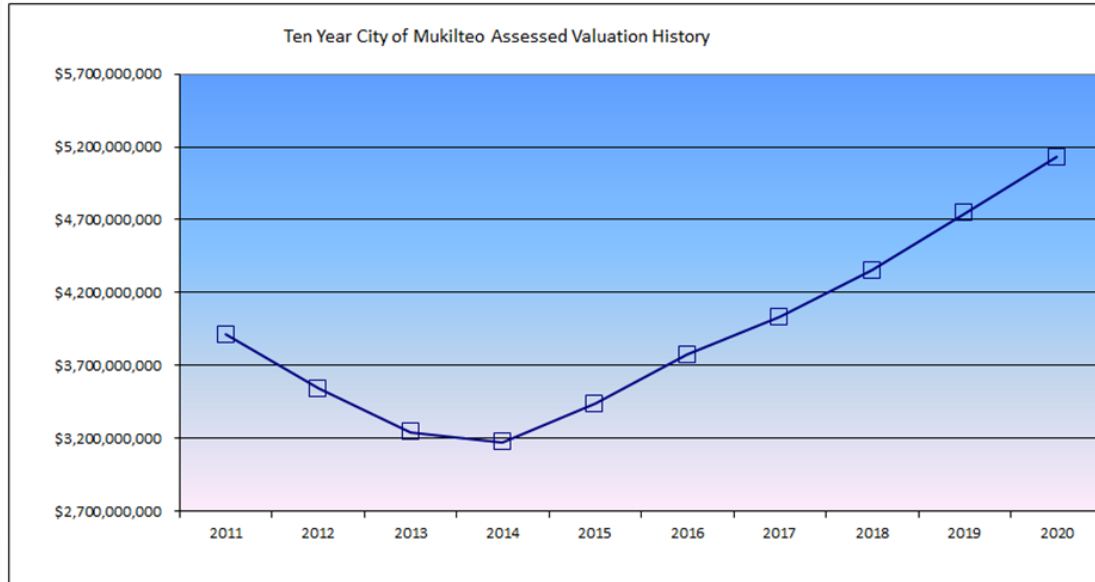
# Regular Property Tax Levy

- 2019 Levy
  - \$1.089 cents per \$1,000 AV
- 2020 Proposed Levy
  - \$1.041 cents per \$1,000 AV



# Property Tax Levy

- History of Assessed Values

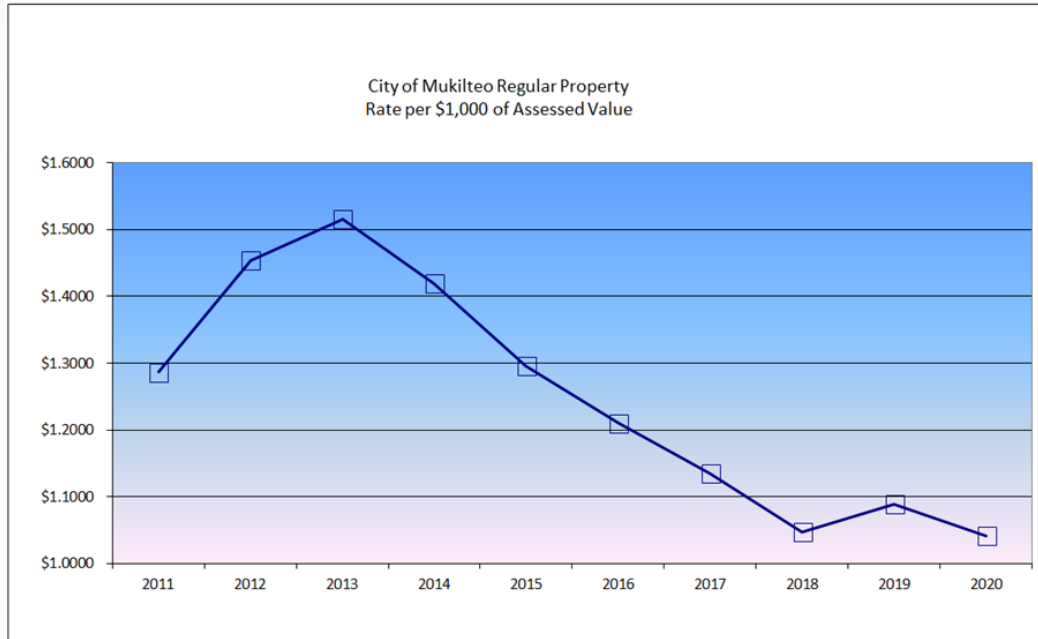


Year	Assessed Value	% Change
2011	\$3,542,762,790	-9.4%
2012	\$3,242,759,403	-8.5%
2013	\$3,173,293,219	-2.1%
2014	\$3,439,364,116	8.4%
2015	\$3,776,143,703	9.8%
2016	\$4,033,304,503	6.8%
2017	\$4,354,213,237	8.0%
2018	\$4,745,542,557	9.0%
2019	\$5,129,204,722	8.1%
2020	\$5,430,756,254	5.9%



# Property Tax Levy

As valuations increase, Levy decreases



Year	Rate/\$1,000	% Changes
2011	\$1.28640614	12.2%
2012	\$1.45394230	13.0%
2013	\$1.51527473	4.2%
2014	\$1.42006345	-6.3%
2015	\$1.29563264	-8.8%
2016	\$1.21024460	-6.6%
2017	\$1.13541650	-6.2%
2018	\$1.04665798	-7.8%
2019	\$1.08853813	4.0%
2020	\$1.04083962	-4.4%



# Resolution 2019-16

- Establishes regular tax levy assessment for 2020
- Full taxing authority

2020 Levy Base	\$5,583,334.92
1% Increase	\$55,833.35
Est. New Construction	\$13,378.02
<b>Total</b>	<b>\$5,652,546.29</b>



# Resolution 2019-16

- General Property Tax Only

<u>City of Mukilteo Property Tax Calculator</u>		
Property Value:		
	\$ 537,500	
City Tax	2019	2020
General	\$ <u>585.09</u>	\$ <u>559.45</u>
Difference	\$	<b>(25.64)</b>



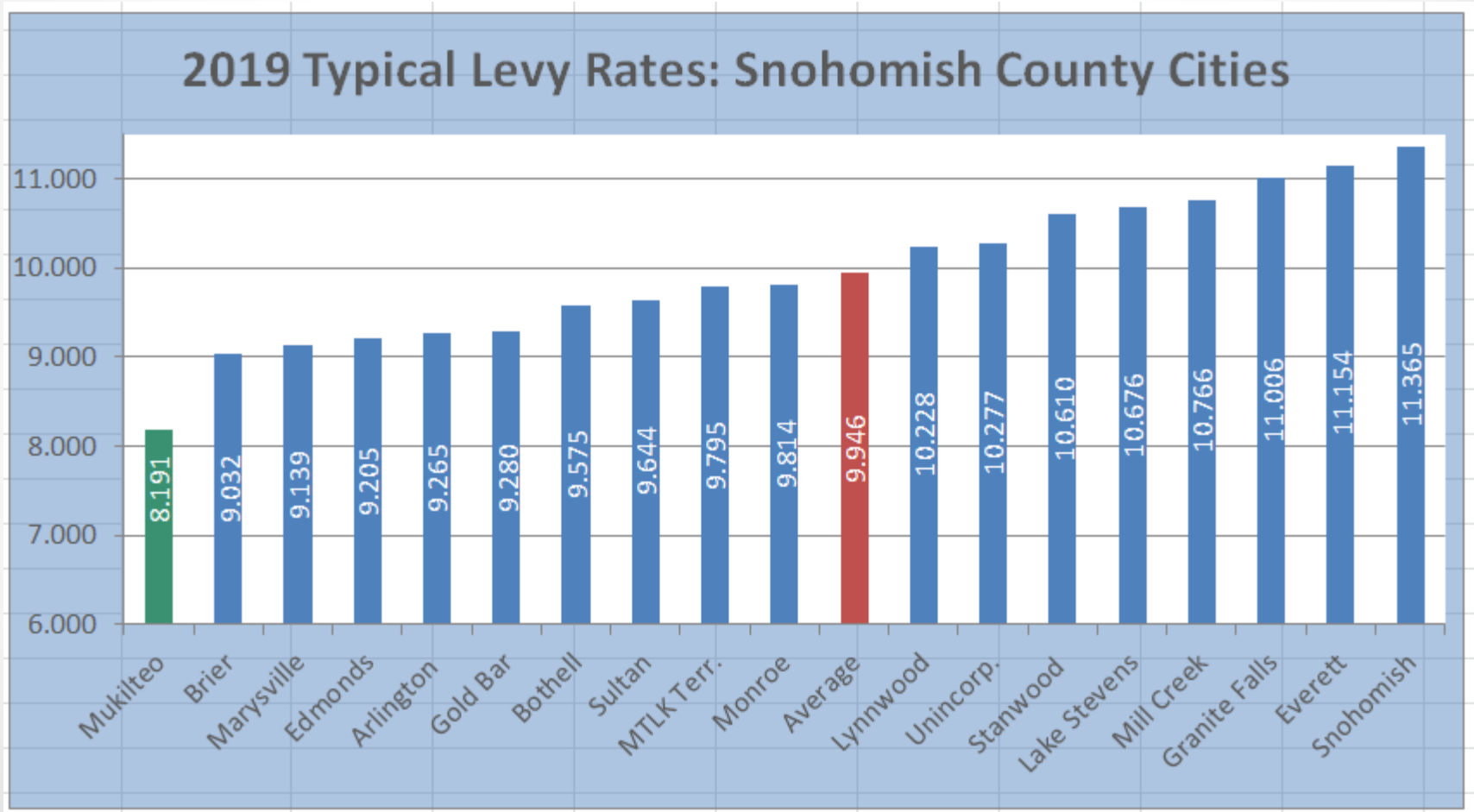
# Property Tax Amounts

- General Property Tax and EMS Levy

<u>City of Mukilteo Property Tax Calculator</u>			
Property Value:			
		\$ 537,500	
City Tax		2019	2020
General	\$	585.09	\$ 559.45
EMS	\$	<u>199.59</u>	<u>191.42</u>
	\$	784.68	\$ 750.87
Difference	\$		<b>(33.81)</b>



# Property Tax Rates







# Questions