



Long Range Financial Planning Committee  
Committee Meeting No. 2017-9  
Mukilteo City Hall  
Wednesday, September 13, 2017, 4:00pm

**Meeting Minutes:**

In attendance were Long Range Finance Committee members Sarah Kneller, Frank Foster and Kelly Colman (via phone) and Finance Director Michelle Meyer. Mukilteo resident Charlie Panczerwski was also present.

Director Meyer reviewed the most recent version of the General Fund Projection Model (GFPM) that is required to be updated every six months per the budget policy. The group engaged in a lengthy discussion about how this model ties in to the budget process and also to the Fund Balance Policy. Specific categories of revenues and expenditures were discussed, with some emphasis on the history of property taxes and taxes received from the EMS levy.

Although the immediate focus of the Committee will be to update the GFPM per policy, it was agreed upon by all members that the model would be even more beneficial if all funds were included in the forecast, so that will be a goal moving forward. The group also reviewed the Long Range Financial Plan from 2014; the full document will be reviewed by the members prior to the next meeting date at which time proposed updates/revisions will be discussed.

Additional information regarding revenue options for cities and Mukilteo's Fees and Charges schedule were emailed to the members after the meeting for additional review.

The meeting adjourned at 6:00 PM.

**Next Meeting:** October 4, 2017, 4:00 PM at City Hall