



## Finance & IT Committee

September 28, 2020 7:00 pm

### Meeting Notes

**Attendees via Zoom:** Mayor Jennifer Gregerson, Council Vice President Sarah Kneller, Councilmembers Bob Champion and Elisabeth Crawford

#### **1) Mayor Gregerson presented various documents related to the draft 2021 Preliminary Budget.**

Councilmembers asked questions about the 2020 revenues and the 2020 budget.

- a bond that was called earlier in the year to ensure sufficient cash-flow
- whether patrol vehicles in the 2021 Preliminary Budget included all necessary equipment
- why the Special Operations electric vehicle appeared to be more expensive than one purchased earlier in the year.
- Whether there were options for occasional preemptive rental of a dump-truck
- How various sectors of sales tax have performed through 2020
- What are the top sales tax sectors impacting sales tax revenues for the City
- Whether other grants are available for future needs
- How to best address sidewalk repair and upkeep
- A request to include the “property tax dollar” graphic in the budget, showing how property taxes are divided up amongst various taxing districts

After discussing the General Fund Ending Fund Balance Projection, the group discussed beginning a conversation about long range financial planning and how to address it in 2021. There was a desire to identify the options and tools that could be used in future budget years both to control costs and to identify revenue. The City has had an ending fund balance, and there was a suggestion to tell the story of how that historical balance was created.

**Adjourned:** 8:40pm

**Next Meeting:** Tentatively scheduled for October 27 at 5:30pm