



11930 Cyrus Way, Mukilteo Washington 98275

City Council Finance Committee
Committee Meeting No. 2015-7
Mukilteo City Hall
October 26, 2015

Meeting Minutes:

2016 Budget Process Update

Finance Director, Policy Analyst and Mayor presented the 2016 draft preliminary budget, new budget items, and new budget items that were not included in the Mayor's budget. The committee also discussed the size of the city reserves and the staff recommendation to use them for specific one-time expenses, while still retaining an 18% fund balance, in excess of council policy of 16.67%.

The Finance Committee asked questions. Councilmembers Schmalz and Lord expressed objections to the Senior Center Construction NBI and requested that the Mayor not include it in her budget proposal.

Committee adjourned at 8:45pm

Next Meeting: November 30, 2015, 6:30pm at City Hall