



## **City Council Finance Committee END OF YEAR COMMITTEE UPDATE**

**Committee Members:** Council President Lord, Councilmembers Grafer and Vanderwielen

**Committee Accomplishments:**

1. Met to review first quarter budget amendment and 2015 preliminary budget. Reviewed decision packages and provided feedback for presentation to the full City Council.
2. Met on December 9, 2014 to review 2015 grant applications and listen to presentations. A total of \$10,000 in grants were awarded to the following organizations:
  - A. Mukilteo Police Department (3 separate grants) \$3,000
  - B. Mukilteo Community Orchestra \$2,000
  - C. Save Our Communities \$1,500
  - D. Kamiak Performing Arts Boosters \$1,000
  - E. Mukilteo Community Garden \$1,000
  - F. Mukilteo Firefighters Association \$ 750
  - G. Japanese Gulch Group \$ 750Two grants from Workforce Development Center were not funded. Recommendations will be presented to the City Council on January 5, 2015.

**Committee On-going Efforts:**

1. The following topics were discussed during City Council meetings and will be presented for further discussion during future Finance Committee meetings in 2015:
  - A. Identify ways to balance the General Fund's 2015 Budget.
  - B. Cell tower lease agreement revenue.
  - C. Proposed increases to fees and charges to be discussed with the Committee in January.
  - D. Should a separate Park Fund be established to account for parking revenues?
  - E. 2016 Preliminary Budget and any 2015 budget amendments.

**Future Goals:**

1. Participate in meetings of the Long-Range Financial Planning Committee.

2. Discuss Council's role in the carrying over of capital and operating appropriations from the current year to the next year.
3. Discuss General Fund overhead charges and contributions to various Funds.